

News Release



BASF receives European award for Carbon Balance

BASF was awarded the European Responsible Care® Award by the European chemical industry association CEFIC for its Carbon Balance on October 4, 2008. The judges commemorated the project as a highly innovative measurement approach that allows BASF to present a comprehensive carbon balance for its operations. "It is important for us that the jury views our carbon balance as a model that can be used in other industries," said Dr. Ulrich von Deessen, BASF's Climate Protection Officer.

In February 2008, BASF became the first company in the world to present a comprehensive carbon balance covering its entire chemicals business. The results show that BASF products can save three times more greenhouse gas emissions than the entire amount caused by the production and disposal of all the company's products.

BASF products enable global savings of more than 250 million metric tons of CO₂ in areas as diverse as construction, the automotive industry, and industrial production. This is three times more than emitted in the production and disposal of all BASF products. The total emissions from the sourcing of raw materials and precursors, the manufacture of BASF's products, and disposal of all products amount to about 87 million metric tons of CO₂ equivalents. In short: the greenhouse gas emissions that customers save by

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P 449e

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using innovative BASF products are three times higher than the total emissions from the manufacture and disposal of all BASF products. An independent third party, the Öko-Institut in Freiburg, has reviewed and confirmed BASF's calculations.

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from oil and gas to chemicals, plastics, performance products, agricultural products and fine chemicals. As a reliable partner BASF helps its customers in virtually all industries to be more successful. With its high-value products and intelligent solutions, BASF plays an important role in finding answers to global challenges such as climate protection, energy efficiency, nutrition and mobility. BASF has more than 95,000 employees and posted sales of almost €58 billion in 2007. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com

Note to Editors:

Further information on BASF's carbon balance can be found on the internet at: <http://www.corporate.basf.com/en/sustainability>

More information about European Responsible Care Award can be found at: <http://www.cefic.org>